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Highest allocation for defence, second for education

Staff Reporter

Defence has been given the highest allocation of Tk 1009.42 crore in the Revenue Budget of the fiscal year 1989-90 placed before the Jatiya Sangsad (parliament) by Finance Minister Dr Wahidul Haq yesterday.

The defence allocation rose to Tk 1014.87 crore in the revised budget for the fiscal year 1988-89 from Tk 924.50 crore in the original budget proposal.

A sum of Tk 970.19 crore has been earmarked for the education sector, which is the

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Defence, edn

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second highest allocation in the Revenue Budget for the coming fiscal year.

The allocation for the education sector rose substantially to Tk 948.51 crore in the revised budget from Tk 840.08 crore in the original budget proposal for the FY 1988-89.

There has been a phenomenal rise in the subsidies provided by the government in food. Finance Minister has proposed an allocation of Tk. 868.85 crore in the budget for the coming FY for food subsidies.

The increased allocation has been made in view of government experience during the past two years in meeting the exigencies arising out of flood and drought in the country. The original allocation of food subsidies was Tk 177.34 crore in the budget estimate of the FY 1988-89. It was raised to Tk 705.65 crore in the revised budget.