

NSU scam

4 accused get bail

A Dhaka court yesterday granted bail to four people, including Ashaloy Housing and Developers Managing Director Amin Md Hilaly, after they surrendered before it and sought bail in a case filed for laundering Tk 304 crore from the funds of North South University.

The other accused are Ashaloy Housing and Developers Chairman Omar Faruk, and its directors Anwara Begum and Syed AK Haque. Judge Md Asaduzzaman passed the order and fixed July 12 for hearing on charge framing.

On November 10 last year, ACC Deputy Director Farid Ahmed Patwary, also the case's investigation officer, submitted the charge sheet against nine people, including five former trustee board members. They are Azim Uddin Ahmed, chairman of Mutual Group of Companies; Benajir Ahmed, managing director and CEO of Raymond Group of Industries; MA Kashem, chairman of Mutual Group of Industries; Rehana Rahman, managing director of Bengal Tradeways Ltd; Mohammed Shajahan, MD of Shah Fatehullah Textile Mills Ltd.