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## Magsaysay Award for Prof. Yunus

By A Staff Correspondent

Professor Muhammad Yunus, Managing Director of the Grameen Bank has been awarded Magsaysay Award for 1984 for community leadership. The Ramon Magsaysay Award Foundation in Manila has recognised his contribution for guiding the neediest rural men and women to make themselves productive with sound group-managed credit.

Magsaysay Award was introduced in 1958. It was named after President Ramon Magsaysay (1907-1957) of the Philippines. Ramon Magsaysay had made his mark in his country as a man of action and public leader. He died in a plane crash in 1957. Creative people who enrich the Asian societies by providing leadership in various fields of life are offered this award. Individuals

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## Prof. Yunus

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als are chosen for the award in the fields of government service, public service, community leadership, journalism-literature, film-theatre-radio-TV and international understanding.

The award gives a cash amount of US dollar 20,000 besides a citation and a gold medal.

Among the persons who received the Award since 1958 are the following: Dr. Akhtar Hamid Khan, Begum Taherunnissa Abdullah, Fazle Hasan Abed, Tunku Abdur Rahman, Tun Abdur Razzak, Acharya Binoba Bhave, Joy Prakash Narain, the Dalai Lama, Akira Kurosawa, Satyajit Roy, Mother Teresa, Amritabh Chowdhury, Gourkishore Ghosh, Shambhu Mitra, and Mukhtar Lubis.

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