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Tk 22.8cr budget of BUET okayed

The Syndicate of the Bangladesh University of Engineering and Technology (BUET) yesterday approved a Taka 22.80 crore budget for the 1999-2000 fiscal, reports BSS.

The total income of the university has been estimated at Taka 22.50 crore against the expenditure of Taka 22.80 crore with a deficit of Taka 30 lakh.

A BUET press release said of the income, Taka 21.20 crore will come from the University Grants Commission (UGC) as government allocations while Taka 1.30 crore will be generated from the university's own resources.

Of the expenditure, Taka 15 crore has been proposed for the salaries and pensions for teachers, officers and employees, Taka 3.34 crore for educational assistance and Taka 4.46 crore for maintenance and other expenditures.

A meeting of the Syndicate, with Vice-Chancellor Prof. Nuruddin Ahmed in the chair, also approved the Taka 22.40 crore revised budget for the 1998-99 financial year with a deficit of Taka 30 lakh.

The meeting urged the UGC to take necessary steps to recover the total deficit of Taka 1.48 crore of the university.