

Trust Bank to extend loans to students

Staff Correspondent

The Trust Bank Limited Chairman and Chief of Army Staff Lt Gen M Harun Ar Rashid said that the bank would introduce banking through on line connection soon. The Trust bank is going to launch school banking through its branches and would extend educational loans to the students.

He was addressing as chief guest at the inauguration of new premises of Sena Kalyan Bhaban branch Tuesday morning. Vice Chairman of the bank Adjutant General Jalal Uddin Ahmed and Managing Director Zahid Hossain Chowdhury also spoke on the occasion.

The Chairman said like other scheduled banks, the Trust Bank Limited is a complete commercial scheduled bank, which conducts its operations as per the policy and guidelines set by Bangladesh Bank. "There is a wrong impression in some sections of our business community that the Trust Bank has been established only to take care of the banking needs of army personnel", he pointed out. He said the Trust Bank is dedicated to take care of the banking needs of every citizen of the country.

It was told at the function that the Army Welfare Trust was the main sponsor of the bank's holding almost 100 per cent shares of the paid up capital. The bank has already extended credit facilities to various sectors of the economy like pharmaceuticals, housing, agriculture, textiles and construction.

The bank started its journey on November 20, 1999. Presently it has 10 branches, of them, 9 are located in the cantonment areas of the country.